

S&P 500 5-Year Rolling Period Returns

(Calendar Year Rolling Periods)

1926 - 2012

5-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Jan-26	Dec-30	48.67%	8.25%	\$14,867	66.15%	10.69%	\$16,615
Jan-27	Dec-31	-24.20%	-5.39%	\$7,580	-2.38%	-0.48%	\$9,762
Jan-28	Dec-32	-49.60%	-12.81%	\$5,040	-29.02%	-6.63%	\$7,098
Jan-29	Dec-33	-46.24%	-11.67%	\$5,376	-25.28%	-5.66%	\$7,472
Jan-30	Dec-34	-42.37%	-10.44%	\$5,763	-20.77%	-4.55%	\$7,923
Jan-31	Dec-35	13.49%	2.56%	\$11,349	40.82%	7.09%	\$14,082
Jan-32	Dec-36	166.04%	21.62%	\$26,604	180.60%	22.92%	\$28,060
Jan-33	Dec-37	88.94%	13.57%	\$18,894	71.40%	11.38%	\$17,140
Jan-34	Dec-38	64.62%	10.48%	\$16,462	53.18%	8.90%	\$15,318
Jan-35	Dec-39	67.04%	10.81%	\$16,704	58.07%	9.59%	\$15,807
Jan-36	Dec-40	2.04%	0.41%	\$10,204	-2.24%	-0.45%	\$9,776
Jan-37	Dec-41	-32.22%	-7.48%	\$6,778	-41.73%	-10.24%	\$5,827
Jan-38	Dec-42	26.76%	4.86%	\$12,676	5.52%	1.08%	\$10,552
Jan-39	Dec-43	19.71%	3.66%	\$11,971	-4.73%	-0.96%	\$9,527
Jan-40	Dec-44	44.60%	7.66%	\$14,460	12.83%	2.44%	\$11,283
Jan-41	Dec-45	119.44%	17.02%	\$21,944	69.62%	11.15%	\$16,962
Jan-42	Dec-46	128.36%	17.96%	\$22,836	59.62%	9.80%	\$15,962
Jan-43	Dec-47	98.55%	14.70%	\$19,855	37.17%	6.52%	\$13,717
Jan-44	Dec-48	65.88%	10.65%	\$16,588	14.06%	2.67%	\$11,406
Jan-45	Dec-49	63.66%	10.35%	\$16,366	16.80%	3.15%	\$11,680
Jan-46	Dec-50	56.60%	9.39%	\$15,660	8.61%	1.67%	\$10,861
Jan-47	Dec-51	112.42%	16.26%	\$21,242	74.44%	11.77%	\$17,444
Jan-48	Dec-52	139.13%	19.05%	\$23,913	113.09%	16.34%	\$21,309
Jan-49	Dec-53	125.04%	17.61%	\$22,504	104.76%	15.41%	\$20,476
Jan-50	Dec-54	190.46%	23.77%	\$29,046	161.25%	21.17%	\$26,125
Jan-51	Dec-55	192.39%	23.93%	\$29,239	174.46%	22.38%	\$27,446
Jan-52	Dec-56	150.28%	20.14%	\$25,028	140.11%	19.15%	\$24,011
Jan-53	Dec-57	88.29%	13.49%	\$18,829	75.45%	11.90%	\$17,545
Jan-54	Dec-58	172.93%	22.24%	\$27,293	153.33%	20.43%	\$25,333
Jan-55	Dec-59	100.43%	14.92%	\$20,043	82.57%	12.79%	\$18,257
Jan-56	Dec-60	53.21%	8.91%	\$15,321	38.17%	6.68%	\$13,817
Jan-57	Dec-61	82.24%	12.75%	\$18,224	68.22%	10.96%	\$16,822
Jan-58	Dec-62	86.43%	13.27%	\$18,643	76.02%	11.97%	\$17,602
Jan-59	Dec-63	59.57%	9.80%	\$15,957	50.60%	8.53%	\$15,060
Jan-60	Dec-64	65.91%	10.66%	\$16,591	57.49%	9.51%	\$15,749
Jan-61	Dec-65	85.54%	13.16%	\$18,554	75.57%	11.92%	\$17,557
Jan-62	Dec-66	31.55%	5.64%	\$13,155	20.51%	3.80%	\$12,051
Jan-63	Dec-67	78.77%	12.32%	\$17,877	61.89%	10.11%	\$16,189
Jan-64	Dec-68	61.70%	10.09%	\$16,170	41.70%	7.22%	\$14,170
Jan-65	Dec-69	27.18%	4.93%	\$12,718	4.88%	0.96%	\$10,488
Jan-66	Dec-70	17.66%	3.31%	\$11,766	-6.63%	-1.36%	\$9,337
Jan-67	Dec-71	49.59%	8.39%	\$14,959	19.80%	3.68%	\$11,980
Jan-68	Dec-72	43.65%	7.51%	\$14,365	14.82%	2.80%	\$11,482
Jan-69	Dec-73	11.31%	2.17%	\$11,131	-16.35%	-3.51%	\$8,365
Jan-70	Dec-74	-10.59%	-2.21%	\$8,941	-40.24%	-9.78%	\$5,976
Jan-71	Dec-75	18.02%	3.37%	\$11,802	-21.00%	-4.60%	\$7,900
Jan-72	Dec-76	27.95%	5.05%	\$12,795	-15.27%	-3.26%	\$8,473
Jan-73	Dec-77	-0.18%	-0.04%	\$9,982	-36.92%	-8.80%	\$6,308

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Jan-74	Dec-78	23.69%	4.34%	\$12,369	-20.32%	-4.44%	\$7,968
Jan-75	Dec-79	99.55%	14.82%	\$19,955	37.36%	6.55%	\$13,736
Jan-76	Dec-80	92.67%	14.02%	\$19,267	26.85%	4.87%	\$12,685
Jan-77	Dec-81	47.88%	8.14%	\$14,788	-8.23%	-1.70%	\$9,177
Jan-78	Dec-82	93.60%	14.12%	\$19,360	25.32%	4.62%	\$12,532
Jan-79	Dec-83	122.64%	17.36%	\$22,264	52.50%	8.81%	\$15,250
Jan-80	Dec-84	99.45%	14.81%	\$19,945	48.04%	8.16%	\$14,804
Jan-81	Dec-85	98.32%	14.68%	\$19,832	57.30%	9.48%	\$15,730
Jan-82	Dec-86	147.44%	19.87%	\$24,744	114.43%	16.48%	\$21,443
Jan-83	Dec-87	114.27%	16.46%	\$21,427	83.43%	12.90%	\$18,343
Jan-84	Dec-88	103.89%	15.31%	\$20,389	73.30%	11.62%	\$17,330
Jan-85	Dec-89	152.69%	20.37%	\$25,269	115.38%	16.58%	\$21,538
Jan-86	Dec-90	85.87%	13.20%	\$18,587	53.44%	8.94%	\$15,344
Jan-87	Dec-91	104.34%	15.36%	\$20,434	66.71%	10.76%	\$16,671
Jan-88	Dec-92	108.96%	15.88%	\$20,896	73.38%	11.63%	\$17,338
Jan-89	Dec-93	97.26%	14.55%	\$19,726	65.84%	10.65%	\$16,584
Jan-90	Dec-94	51.77%	8.70%	\$15,177	28.88%	5.21%	\$12,888
Jan-91	Dec-95	115.47%	16.59%	\$21,547	91.51%	13.88%	\$19,151
Jan-92	Dec-96	103.08%	15.22%	\$20,308	79.48%	12.41%	\$17,948
Jan-93	Dec-97	151.63%	20.27%	\$25,163	125.82%	17.69%	\$22,582
Jan-94	Dec-98	193.91%	24.06%	\$29,391	167.31%	21.73%	\$26,731
Jan-95	Dec-99	251.15%	28.56%	\$35,115	220.75%	26.25%	\$32,075
Jan-96	Dec-00	132.05%	18.34%	\$23,205	107.82%	15.75%	\$20,782
Jan-97	Dec-01	66.29%	10.71%	\$16,629	50.31%	8.49%	\$15,031
Jan-98	Dec-02	-2.88%	-0.58%	\$9,712	-14.08%	-2.99%	\$8,592
Jan-99	Dec-03	-2.79%	-0.57%	\$9,721	-14.21%	-3.02%	\$8,579
Jan-00	Dec-04	-10.96%	-2.29%	\$8,904	-21.95%	-4.83%	\$7,805
Jan-01	Dec-05	2.75%	0.54%	\$10,275	-9.64%	-2.01%	\$9,036
Jan-02	Dec-06	35.03%	6.19%	\$13,503	18.10%	3.38%	\$11,810
Jan-03	Dec-07	82.87%	12.83%	\$18,287	59.09%	9.73%	\$15,909
Jan-04	Dec-08	-10.48%	-2.19%	\$8,952	-21.20%	-4.65%	\$7,880
Jan-05	Dec-09	2.09%	0.41%	\$10,209	-9.44%	-1.96%	\$9,056
Jan-06	Dec-10	11.97%	2.29%	\$11,197	1.53%	0.31%	\$10,153
Jan-07	Dec-11	-1.27%	-0.25%	\$9,873	-11.13%	-2.33%	\$8,887
Jan-08	Dec-12	8.57%	1.66%	\$10,857	0.04%	0.01%	\$10,004
Averages		68.84%	9.76%	\$16,884	45.24%	6.47%	\$14,524
Total No. of Periods		83	83	83	83	83	83
No. of Positive Periods		71	71	71	61	61	61
No. of Negative Periods		12	12	12	22	22	22
%age of Positive Periods		85.54%	85.54%	85.54%	73.49%	73.49%	73.49%

NOTE: "Positive Periods" in the dollar column mean the number of periods in which the ending balance was greater than the beginning balance of \$10,000.